

PMEX UPDATE

BUY	
	CRUDE10-MY24
81.02	0.55%
Expiry	19/Apr/24
Remaining	32 Days
Entry	80.72 - 80.99
Stoploss	80.16
Take Profit	81.85 - 82.15

SELL	
	NGAS1K-AP24
1.7030	2.90%
Expiry	25/Mar/24
Remaining	7 Days
Entry	1.759 - 1.729
Stoploss	1.80
Take Profit	1.675 - 1.647

SELL	
	GO10Z-AP24
2,163.65	0.10%
Expiry	26/Mar/24
Remaining	8 Days
Entry	2173 - 2168
Stoploss	2180.66
Take Profit	2160 - 2155

SELL	
	SL10-MY24
25.39	0.02%
Expiry	26/Apr/24
Remaining	39 Days
Entry	25.547 - 24.475
Stoploss	25.72
Take Profit	25.263 - 25.161

SELL	
	PLATINUM5-AP24
918.90	-2.61%
Expiry	26/Mar/24
Remaining	8 Days
Entry	928 - 925
Stoploss	929.96
Take Profit	915 - 912

BUY	
	COPPER-MY24
4.1587	0.83%
Expiry	26/Apr/24
Remaining	39 Days
Entry	4.1308 - 4.1433
Stoploss	4.11
Take Profit	4.1869 - 4.2011

BUY	
	ICOTTON-MY24
95.81	1.99%
Expiry	24/Apr/24
Remaining	37 Days
Entry	94.68 - 95.12
Stoploss	94.43
Take Profit	96.44 - 97.16

BUY	
	DJ-JU24
39,286	0.34%
Expiry	20/Jun/24
Remaining	94 Days
Entry	39207 - 39256
Stoploss	39093.30
Take Profit	39361 - 39410

BUY	
	SP500-JU24
5,235	1.00%
Expiry	20/Jun/24
Remaining	94 Days
Entry	5219 - 5225
Stoploss	5204.44
Take Profit	5244 - 5251

BUY	
	NSDQ100-JU24
18,345	1.59%
Expiry	20/Jun/24
Remaining	94 Days
Entry	18279 - 18314
Stoploss	18207.89
Take Profit	18420 - 18475

BUY	
	GOLDUSDJPY-AP24
149.21	0.13%
Expiry	26/Mar/24
Remaining	8 Days
Entry	148.96 - 149.1
Stoploss	148.50
Take Profit	149.51 - 149.66

SELL	
	GOLDEURUSD-AP24
1.0890	0.03%
Expiry	26/Mar/24
Remaining	8 Days
Entry	1.0903 - 1.0898
Stoploss	1.09
Take Profit	1.088 - 1.0877

Major Headlines

Oil prices climb as attacks on Russian energy facilities intensify
Oil benchmark Brent hovered just under the \$86 a barrel mark on Monday, extending last week's gains, as Ukraine increased its attacks on Russian energy infrastructure. Brent crude oil futures for May delivery were up 62 cents, or 0.7%, at \$85.96 a barrel by 1019 GMT. The April contract for U.S. West Texas Intermediate (WTI) crude was up 70 cents, or 0.9%, at \$81.74, in slow trade with the contract set to expire in the coming days. The more active May delivery contract traded. [see more...](#)

Gold price faces pressure as key central bank meetings loom large

Gold price (XAU/USD) exhibits a subdued performance in Monday's European session. Fading expectations for the Federal Reserve (Fed) reducing interest rates in the June policy meeting have strengthened yields on interest-bearing assets. 10-year US Treasury yields have extended [see more...](#)

Stock Futures Rise as Investors Look Ahead to Fed Rate Decision
U.S. stock futures rose on Monday as investors looked ahead to a monetary policy decision from the Federal Reserve this week, amid shifting expectations over the outlook for interest rates given recent hot inflation data. Futures for the Dow Jones Industrial Average gained 60 points, or 0.2%, after the index shed 190 points last Friday to finish at 38,714. S&P 500 futures advanced 0.7% with contracts tracking the tech-heavy Nasdaq up 1.1%. The yield on the benchmark 10-year. [see more...](#)

Dollar dips, yen steady as BOJ policy shift beckons
The dollar edged lower on Monday as traders looked ahead to central bank meetings this week, with the Bank of Japan potentially on the brink of ending negative rates and the market waiting for the Federal Reserve's projections for rate cuts. As well as Japan and the United States, central banks in Britain, Australia, Norway, Switzerland, Mexico, [see more...](#)

EUR/USD finds support in 1.0800s as traders await Fed meeting
EUR/USD has taken a step lower and is now trading within a new range in the 1.0800s following last week's warmer-than-expected US inflation data, which increased the probability the Federal Reserve (Fed) will need to keep interest rates higher for longer. Since higher interest rates attract more foreign capital inflows, this was positive for the US Dollar (USD), but negative for EUR/USD, which measures one Euro's (EUR) buying power in USD terms [see more...](#)

Pound Sterling consolidates above 1.2700 ahead of this week
The Pound Sterling (GBP) struggles for a decisive move in Monday's European session. Investors stay on the sidelines ahead of the interest rate decisions by the Federal Reserve (Fed) and the Bank of England (BoE), which will be announced on Wednesday and Thursday, respectively. Investors see the BoE leaving interest rates unchanged at 5.25% [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Feb)	18-Mar-24	3:00 PM	EUR	High volatility	2.6%	2.6%	2.8%
BoJ Interest Rate Decision	19-Mar-24	8:00 PM	JPY	High volatility		0.00%	-0.10%
RBA Interest Rate Decision (Mar)	19-Mar-24	8:30 PM	AUD	High volatility		4.35%	4.35%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.13
- JPY/PKR: 1.84

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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